

# FORM NO. 121

Declaration under section 393(6) for receipt of certain incomes without deduction of tax

## PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

Details of the Declarant		
1.	Name	Enter full name of the Depositor / Guardian.
2.	Address	Permanent or current address as per the proof (OVD) of the Depositor / Guardian.
3.	Permanent Account Number	PAN number of the Primary Depositor / Guardian in case of minor deposits
4.	Status	Individual / HUF / Trust (Not applicable to Firm / Company)
5.	Residential status	Resident
5(a).	If resident individual, whether age is 60 years or more	<i>Yes</i> <i>No</i> (Senior citizen) (General Category):
6.	Email id	Enter registered e-mail id
7.	Contact number:	Country Code    Number
		+91                      Enter registered mobile
8.	Tax Year (for which declaration is made):	2026-2027
Details of income		
9.	Nature of income:	<i>Interest other than Interest on Securities</i>
10.	Estimated income for which declaration is made:	Enter the actual / estimated interest income amount to be paid by TNPFC for the period 1.04.2026 to 31.03.2027. This details can be obtained from our web portal.
11.	Details of Form No. 121 other than this form filed during the tax year, if any:	<i>Yes</i> <i>No</i>
11(a).	Total number of Form No. 121 filed earlier	If the above column marked as “Yes” this field is mandatory. Total number of forms filed earlier with TNPFC and others (excluding this form).
11(b).	Aggregate amount of income for which Form No. 121 were filed:	Enter the total amount of income previously declared in S.No.10 with TNPFC and other entities.
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]:	Add the amount in S.No.10 and 11(b) of this form
13.	Estimated total income of the tax year including the income mentioned in column 12:	Enter the total estimated income for the tax year includes interest income from TNPFC, receipt of certain income from other institutions / banks and other income if any. The basic exemption limit is up to Rs.4 lakhs for the general category and up to Rs.12 lakhs for senior citizens.

<b>14.</b>	Details of last of the ITR filed for previous two tax years:				
	Sl. No.	Tax Year	Acknowledgment Number	Return Income	<input type="checkbox"/> <i>Yes</i> <input type="checkbox"/> <i>No</i>
	1.	2025-2026	Please refer your ITR statement and enter the number	As per ITR	
	2.	2024-2025	- Do -	- Do -	

## DECLARATION

I (Name of the Primary Depositor / Guardian) having Permanent Account Number (PAN of the primary depositor / Guardian) do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99 of the Act.
- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year ..will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year ..... *(not to be applicable in case of resident individual of age of sixty years or more)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place: .....

Signature of the Declarant

Date: .....

Name:

Dear Customer,

Please read the following instructions carefully before submitting Form 121:

- If there is any mismatch between the details provided in the form (Points 2, 6, and 7) and our records, you are requested to submit a separate request to update your KYC documents and contact details.
- In S.No. 10, you must declare the estimated or actual interest income payable by TNPFC for the financial year 2026–27. You can download the provisional interest statement from our web portal by logging in using your PAN and OTP.
- If you make any new deposits or renew existing deposits after submitting Form 121 at the beginning of the financial year, you must submit Form 121 again if there is any change in the estimated income declared with TNPFC earlier in the S.No.10. However the maximum total income limits will be Rs. 4 lakh for individuals below 60 years and Rs. 12 lakh for senior citizens (60 years and above).
- In case of submitting a revised Form 121, you should declare only the additional income, not the total income in the S.No.10. Example: If you initially declared in S.No.10 as Rs. 1 lakh with TNPFC and later your estimated interest income becomes Rs. 1.5 lakh, you need to declare in S.No.10 only Rs. 50,000 in the new form and Rs.1 lakh in S.No.11b which was already declared and filed in the 1<sup>st</sup> form with TNPFC.
- In S.No. 11(a), mention the number of forms submitted earlier during the year.
- In S.No. 11(b), mention the total income declared in those earlier forms.
- For example, if the depositor submitted Form 121 with TDFC on 5th April 2025 for an estimated income of Rs. 50,000 in S.No. 10, and subsequently submits Form 121 with TNPFC on 15th April 2026, the number of forms submitted earlier will be 1, and the amount in S.No. 11(b) shall be Rs. 50,000.
- In S.No. 13, declare your total estimated income from all sources (including TNPFC, other institutions, pension income, other income etc.). For example: interest income from TNPFC is Rs. 2 lakh, interest income from TDFC is Rs. 50,000, and pension income is Rs. 1 lakh. The form to be filed with TNPFC shall be as follows:
  - S.No. 10 – Estimated income with TNPFC = Rs. 2,00,000
  - S.No. 11(a) – Number of forms filed earlier = 1
  - S.No. 11(b) – Aggregate amount of income already filed with TDFC = Rs. 50,000
  - S.No. 12 – Rs. 2,50,000 (Rs. 2,00,000 + Rs. 50,000)
  - S.No. 13 – Estimated total income = Rs. 3,50,000 (Rs. 2,50,000 + Rs. 1,00,000)

Please ensure that the form is submitted before the interest processing date (usually from the 20th of every month) or before interest payment.

Forms that are incomplete, incorrect, or not in line with the Income Tax Act, 2025 will not be processed.

If any incorrect information is found after submission or income declared exceeds the threshold limit, TDS will be deducted along with applicable arrears.

For any further assistance, please contact us at 044-46312345 or email us at [customersupport@tnpowerfinance.com](mailto:customersupport@tnpowerfinance.com).